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## Payconiq International and Servipay launch strategic collaboration

- The two Luxembourg companies collaborate to offer merchants and professionals an innovative payment solution.
- Servipay's new PAX A920 electronic payment terminal are to display Payconiq QR-codes on their screens.

**Luxembourg, 20 January 2021** – Payconiq International and Servipay collaborate to offer a payment solution that fits perfectly the ecosystem of merchants and professionals from all sectors in Luxembourg.

The partnership announced today aims to make merchants' lives easier and accelerate mobile payments adoption in the Grand Duchy. Servipay's new PAX A920 electronic payment terminal will display Payconiq QR-codes on their screens. The terminal, which is the only one to offer an Android solution in Luxembourg, allows merchants and professionals to manage all their payment methods in one place.

As a result, retailers benefit from an all-in-one solution that fits perfectly their existing environment, without any integration effort. This is also good news for Payconiq's mobile payment apps' users, who will be able to pay mobile in a greater number of shops in Luxembourg.

The new Servipay terminals accept contactless from all Payconiq apps, including the brand new Digicash by Payconiq launched end-2020, and that beyond the limit of 50 euros set for bank cards.

### A beneficial move for Servipay's clients

By integrating Payconiq QR-codes in their PAX A920 terminal, Servipay facilitates contactless, mobile payments, which are key in complying with sanitary requirements.

The PAX A920, a top-notch mobile payment terminal, responds perfectly to merchants and professionals' needs. It allows them to cash both mobile and card payments on a single device.

*"Servipay is pleased to see this project come to life together with Payconiq International, another innovative player in Luxembourg's payment sector. This partnership allows us, once again, to set ourselves apart by offering Payconiq QR-code acceptance on our terminals. True to our values, this association allows us to offer the best services and products to all professionals",* explains **Etienne Renaux, Director-Founder of Servipay.eu**.

### Payconiq International growing the Luxembourg market

After announcing the interoperability of its mobile payment solutions in the Benelux, Payconiq International is moving forward with its expansion in the Grand Duchy. Users of the Payconiq, Digicash by Payconiq and Payconiq by Bancontact apps will soon be able to pay mobile and seamlessly in more stores.

*"We are very proud to partner with Servipay, a company which, like us, has local roots and is a pioneer of payment terminals in Luxembourg. This partnership is perfectly in line with our local involvement*

*and willingness to support merchants, entrepreneurs and small businesses in the country”, says Alicia Brun, Marketing and Sales Senior Officer at Payconiq International.*

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**Note for journalists**

**Payconiq International**

Payconiq International is a Luxembourg-based mobile payment fintech active in the Netherlands, Luxembourg (Digicash by Payconiq brand), and Belgium (Payconiq by Bancontact brand).

Payconiq International works closely with major retail banks, providing them with a strong payment initiation platform. Payconiq International benefits from the support of some of Europe's leading financial institutions, including: ASN Bank, Axa Bank, BCEE, Belfius, BNP Paribas, BIL, ING, KBC, Post Luxembourg, Rabobank, Regio Bank, SNS and vdk bank.

Merchants accepting Payconiq payments can offer their clients a great mobile experience that makes payment straightforward. Perfectly optimised and user-friendly, Payconiq helps reduce the number of abandoned transactions, especially online.

Payconiq is the first European payment solution that allows consumers to pay invoices, online, in-store and other individuals using a smartphone. Since the solution is directly linked to the user's bank account, no sensitive financial data is stored on the phone or on merchant sites.

For more information on Payconiq in Luxembourg, visit [www.payconiq.lu](http://www.payconiq.lu).

**Servipay**

Founded in 2012 by Étienne Renaux, Servipay provides its customers with flexible and reliable payment solutions at the best price. Its offer covers all the needs of professionals: fixed or mobile payment terminals, integrated payment terminals for cash registers, solutions for e-commerce websites. Servipay allows merchants and professionals in the Grand Duchy to benefit from the most recent technologies in the field of payment.

The "Made in Luxembourg" label, obtained in 2018, crowned the quality and local roots of Servipay. Since January 2017, Servipay has been the official provider of terminal payment solutions for the BIL bank.

Servipay selects its partners based on the reliability of their technologies, and thus provides professionals with quality solutions for secure transactions. Already more than 20% of professionals and merchants in the Greater Region trust Servipay.